

(in Voluntary Liquidation)

24 October 2019

Circular to Customers and / or Clients as Addressed

Dear Sir / Madam,

RE: Pacifico Global Advisors Ltd. (in Voluntary Liquidation) (“the Company”)

We write to advise that Mr. Edmund L. Rahming of Intelisys, Bahamas, was appointed as Voluntary Liquidator (“VL”) of the Company pursuant to a resolution passed by members of the Company on October 2, 2019 and the Companies Act 1992 (“the Act”). Please find enclosed a copy of the Notice of Voluntary Winding Up of the Company.

From our initial review of the books and records of the Company and information we have received, you have been identified as a client of the Company and this letter serves as notice to you of the appointment.

The voluntary liquidation of the Company has been approved by the Securities Commission of the Bahamas (“the Commission”) on the condition that:

- a. The Company provides the Commission with a **written undertaking** to have the VL proceed to have the liquidation become Court-supervised immediately and in any event within fourteen (14) days of receiving the notification of approval;
- b. The VL is approved to remain as the Liquidator for the Company; and
- c. The VL keep the Commission advised and abreast of all activities relative to the liquidation, reporting directly to the Commission as and when necessary.

The VL confirms that he has commenced the steps necessary to file a petition with the Court for the supervision of the liquidation, which will include an application for directions from the Court on the conduct of the liquidation.

In the meantime, the he has taken appropriate steps to take control of the affairs of the Company, including securing and freezing all assets of the Company, including those assets placed with custodians or brokers by the Company on behalf of its clients. In addition, the VL is in the process of investigating the Company’s financial affairs, including a thorough review of client accounts and assets placed with the Company for management. As you will appreciate this investigation is complex, although the VL appreciates the concerns of clients and will endeavor to establish the position as quickly as possible. The VL regrets to advise that clients may not seek redemption or return of their investments with the Company until such time as their investigation is complete and further directions of the Court are sought in that regard.

The VL also advise that a meeting of creditors and clients has been summonsed on November 29, 2019 at 9:00 am Bahamas Time at the Hilton Hotel, Bay Street, Nassau, Bahamas. For those creditors or clients who are unable

to attend in person, you may attend the meeting by telephone. A formal Notice of Creditors' Meeting, including details of how you may participate, will be advertised and provided shortly.

In the meantime, the VL would appreciate you confirming details of any investments placed with the Company. In this regard, please find attached a Proof of Debt form to be completed and returned, outlining the nature of your investment(s). Please read the instructions carefully and provide documentary evidence of all investments claimed. We request that you ensure that your current contact details are provided. Should these details change in future, please advise the VL in writing in order that your contact details can be kept up to date, otherwise you may not receive important information in relation to your position as a client of the Company.

Please return the form, together with any supporting documentation (including but not limited to statements provided to you by the Company, evidence of funds paid to the Company, etc.), to Kelia Duncombe whose details are provided below.

The VL has established a website in order to communicate with creditors and where information relevant to the conduct of the liquidation will be posted as developments occur. The website may be viewed at www.pga-liquidation.com.

If you have any queries or require any additional information, please contact Kelia Duncombe at kduncombe@intelisysltd.com or direct telephone +1 (242) 327 4003/1.

Yours sincerely,



Edmund L. Rahming
Voluntary Liquidator

Encl.