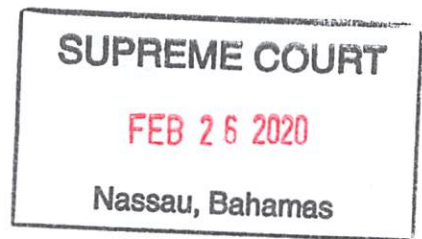


IN THE SUPREME COURT OF THE BAHAMAS
COMMERCIAL DIVISION



CAUSE NO. COM/bnk/00077 OF 2019

IN THE MATTER OF THE COMPANIES ACT, 1992, CH. 308

AND IN THE MATTER OF PACIFICO GLOBAL ADVISORS LTD.

SUMMONS

LET ALL PARTIES CONCERNED attend before The Honourable Mr. Justice Winder, a Judge of the Supreme Court of The Commonwealth of The Bahamas, in Chambers at Supreme Court Annex 1, Bank Lane, on 22 day of MAY, A.D., 2020 at 10⁰⁰ 0:00 o'clock in the fore/~~after~~noon on the hearing of an application on behalf of the Official Liquidator of Pacifico Global Advisors Ltd. ("**PGA**"), pursuant to sections 204 (3 – 4), section 205(3)(a) and section 7 of Part I of the Fourth Schedule of the Companies (Winding Up Amendment) Act, 2011 **FOR AN ORDER THAT:**

1. The Court sanctions the Official Liquidator deducting or causing to be deducted from the trust assets being held by PGA for its clients and others (individuals and companies, including segregated accounts) ("**Trust Assets**") such costs in the liquidation that are solely attributable to the identification, realization, preservation, protection, recovery, distribution and administration of those trust accounts/assets ("**Trust Costs**").
2. The Court sanctions the Official Liquidator deducting or causing to be deducted from the Trust Assets the balance of the liquidation costs that are not solely attributable to

the Trust Monies/Assets (“**General Liquidation Costs**”) since the Trust Assets constitute approximately 99.6% of PGA’s assets and the General Liquidation Costs maintain the liquidation process thereby enabling the Official Liquidator to attend to the Trust Assets.

3. The Official Liquidator and his team (including but not limited to Intelisys (back office support to the Official Liquidator) and Callenders & Co. (General Counsel to the liquidation) are entitled to receive a payment on account of eighty percent of the Trust Costs and General Liquidation Costs once the Official Liquidator has filed the appropriate court documents requesting such remuneration from the Court and requested a hearing date from the Court.
4. In circumstances where General Liquidation Costs are paid from the Trust Assets, the Official Liquidator gives an undertaking to repay such costs in the event funds become available.
5. The Trust Costs and General Liquidation Costs are to be prorated amongst the various Trust Assets on a pro rata basis
6. The Official Liquidator has liberty to apply.
7. That the costs of this application be costs in the liquidation.

This Summons is supported by the Sixth Affidavit of Edmund L. Rahming, the Official Liquidator of PGA.

DATED the 26th day of February, A.D., 2020.

REGISTRAR

This Summons was taken out by **CALLENDERS & CO.**, Chambers, One Millars Court, Nassau, The Bahamas, Attorneys for the Official Liquidator.

TO: Securities Commission of The Bahamas
North Building, 2nd Floor
31A East Bay Street
Nassau, N.P., The Bahamas

Alexander Maillis II
Representative of Liquidation Committee Member - Mosko Realty Ltd.
Charlotte House, Shirley Street
Nassau, N.P., The Bahamas

Paul Winder
Representative of Liquidation Committee Member – Deltec Bank & Trust Limited
Deltec House, Lyford Cay
Nassau, N.P., The Bahamas

Luca Lanciano – Liquidation Committee Member
C/o Phoenix Capital Ltd.
212 Church Street, Sandypoint
Nassau, N.P., The Bahamas

Persons who are beneficiaries of the PGA Trust Assets
<https://www.pga-liquidation.com/>

IN THE SUPREME COURT OF THE BAHAMAS

COMMERCIAL DIVISION


IN THE MATTER OF THE COMPANIES ACT,
1992, CH. 308

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ADVISORS LTD

S U M M O N S

2019

COM/bnk/00077


Calenders & Co.
Chambers
One Millars Court
Nassau, N.P., The Bahamas

Attorneys for the Official Liquidator

SAM-G/PB/25078.0001